

**LIQID Global SAAs and product selection**

This document provides an overview of the strategic asset allocation (SAA) and product selection agreed upon between LIQID and LGT. The below table shows the SAA for the ten different risk profiles of the “LIQID Global” product range as of 23 February 2022. The asset allocation is subject to change at any time based on the decisions of the LGT Private Banking Europe Investment Committee.

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Asset Class** | **LIQID Global 10** | **LIQID Global 20** | **LIQID Global 30** | **LIQID Global 40** | **LIQID Global 50** | **LIQID Global 60** | **LIQID Global 70** | **LIQID Global 80** | **LIQID Global 90** | **LIQID Global 100** |
|  |  |  |  |  |  |  |  |  |  |  |
| *Money Market* | *2.0* | *2.0* | *2.0* | *2.0* | *2.0* | *2.0* | *2.0* | *2.0* | *2.0* | *2.0* |
| Money Market | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
|  |  |  |  |  |  |  |  |  |  |  |
| *Bonds* | *84.0* | *74.0* | *64.0* | *54.0* | *44.0* | *34.0* | *24.0* | *14.5* | *5.5* |  |
| Bonds EUR Govt | 21.0 | 18.0 | 15.5 | 12.0 | 10.0 | 7.5 | 6.0 | 3.0 | 1.5 |  |
| Emerging Market Bonds World | 3.5 | 3.0 | 3.0 | 3.0 | 3.0 | 2.0 | 2.0 | 1.5 | 0.5 |  |
| High Yield World | 3.5 | 3.0 | 3.0 | 2.5 | 2.0 | 2.0 | 2.0 | 1.5 | 0.5 |  |
| Inflation Linked Bonds World | 7.0 | 7.0 | 5.5 | 5.5 | 4.5 | 3.5 |  |  |  |  |
| Inv. Grade Corp. Bonds World | 49.0 | 43.0 | 37.0 | 31.0 | 24.5 | 19.0 | 14.0 | 8.5 | 3.0 |  |
|  |  |  |  |  |  |  |  |  |  |  |
| *Equities* | *9.0* | *18.5* | *28.0* | *37.0* | *46.0* | *55.0* | *64.5* | *73.5* | *84.0* | *98.0* |
| Equities Asia Pacific ex Japan | 0.5 | 1.0 | 1.0 | 1.5 | 2.0 | 2.5 | 2.5 | 3.0 | 3.5 | 4.0 |
| Equities Emerging Markets World | 1.0 | 1.5 | 2.5 | 4.0 | 5.5 | 6.5 | 8.5 | 9.5 | 10.5 | 11.0 |
| Equities Europe | 2.0 | 4.5 | 6.0 | 9.0 | 10.5 | 12.5 | 14.0 | 16.5 | 18.5 | 24.0 |
| Equities Japan | 1.0 | 1.5 | 2.5 | 2.5 | 3.0 | 4.0 | 4.5 | 5.0 | 6.0 | 7.0 |
| Equities North America | 4.5 | 10.0 | 16.0 | 20.0 | 25.0 | 29.5 | 35.0 | 39.5 | 45.5 | 52.0 |
|  |  |  |  |  |  |  |  |  |  |  |
| *Alternative* | *5.0* | *5.5* | *6.0* | *7.0* | *8.0* | *9.0* | *9.5* | *10.0* | *8.5* |  |
| Commodities | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 1.5 | 1.0 |  |
| Precious Metals | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 1.5 |  |
| Private Equity |  |  |  | 1.0 | 2.0 | 2.5 | 2.5 | 3.0 | 3.0 |  |
| Real Estate Participations | 1.0 | 1.5 | 2.0 | 2.0 | 2.0 | 2.5 | 3.0 | 3.5 | 3.0 |  |

The below table shows the suggested product selection for each asset class in the strategic asset allocation. The suggestions are based on the recommendations of LGT Private Banking Europe Fund Research. The list was compiled based on the criteria defined by LIQID. They prioritized exchange traded funds (ETFs) with a low total expense ratio (TER), a low tracking error to the reference index, high liquidity, and an overall reasonable asset manager diversification. The inclusion of the Xetra Gold ETC (DE000A0S9GB0) was explicitly required by LIQID.

|  |  |  |
| --- | --- | --- |
| **Asset Class** | **ISIN** | **Name** |
|  |  |  |
| *Money Market* |  |  |
| Money Market |  | No product |
|  |  |  |
| *Bonds* |  |  |
| Bonds EUR Govt | LU0969639128 | UBS(Lux)FS Blmbg €Trea 1-10EURAdis |
| Emerging Market Bonds World | IE00BYXYYK40 | iShares JP Morgan $ EM Bd ETF USD Acc |
| High Yield World | IE00BJK55B31 | iShares $ HY Corp Bd ESG ETF USD Acc |
| Inflation Linked Bonds World | LU1910940268 | Lyxor Cr Glb IL 1 10Y Bd ETF MH EUR Inc |
| Inv. Grade Corp. Bonds World | IE00B9M6SJ31 | iShares Global Corp Bond EURH ETF Dist |
|  |  |  |
| *Equities* |  |  |
| Equities Asia Pacific ex Japan | LU1900068328 | Lyxor MSCI AC AsiaPac Ex Jpn ETF Acc EUR |
| Equities Emerging Markets World | IE00BTJRMP35 | Xtrackers MSCI Emerging Markets ETF 1C |
| Equities Europe | IE00B4K48X80 | iShares Core MSCI Europe ETF EUR Acc |
| Equities Japan | LU1781541252 | Lyxor Core MSCI Japan (DR) ETF |
| Equities North America | IE00BJ0KDR00 | Xtrackers MSCI USA ETF 1C |
|  |  |  |
| *Alternative* |  |  |
| Commodities | IE00BDFL4P12 | iShares Diversified Commodity Swap ETF |
| Precious Metals | DE000A0S9GB0 | Xetra Gold |
| Private Equity | IE00B1TXHL60 | iShares Listed Private Eq ETF USD Dist |
| Real Estate Participations | NL0009690239 | VanEck Global Real Estate ETF |

Zurich, 23.02.2022